

WHAT IS CLAIMED IS:

1. A method of providing an automated accounting system for a first entity such as an individual or a business, said method comprising:
  - 5 establishing at least one file for said first entity;
  - providing a plurality of data inputs to said file, said data inputs including electronically recorded financial transactions made between said first entity and other entities; and
- 10 providing access to said file for agents of said first entity so that one of said agents can perform one or more activities selected from the group consisting of entering, deleting, reviewing, adjusting, and processing said data inputs.
- 15 2. The method of Claim 1, including entering into said file information regarding said first entity.
3. The method of Claim 2, wherein said information includes beginning balances  
20 for income, expenses, assets, liabilities, bank accounts and the like.
4. The method of Claim 3, including entering into said file coding information appropriate to said first entity.
- 25 5. The method of Claim 1, including providing said first entity and said agents a passcode to permit access to said file.
6. The method of Claim 1, including providing a subsidiary ledger for each of said  
30 other entities; and transferring selected subsidiary ledgers from said other entities to said file.

7. The method of Claim 6, including providing access to said subsidiary ledger for agents of said first entity, whereby said agent can perform one or more activities selected from the group consisting of 5 entering, deleting, reviewing, adjusting and processing said data inputs in said selected subsidiary ledgers.
8. The method of Claim 1, including coding said data inputs.
9. The method of Claim 8, including 10 coding said data inputs before said data inputs are provided to said file.
10. The method of Claim 8, including coding said data inputs when said financial transaction is recorded.
11. The method of Claim 8, including 15 coding said data inputs after said data inputs are provided to said file.
12. The method of Claim 8, including changing said coding of said data inputs after 20 said data input has been coded and provided to said file.
13. The method of Claim 8, including said coding comprises entering accounting codes and financial transaction codes into said file.
14. The method of Claim 1, including 25 providing a funds transfer facility to facilitate transfer of funds to and from said first entity and other entities.
15. The method of Claim 14, including employing said funds transfer facility to 30 receive an instruction to transfer funds; and transferring funds from said first entity to said other entity based on said instruction.

16. The method of Claim 14, including employing said funds transfer facility to transmit data related to said transfer of funds.
- 5 17. The method of Claim 14, including employing said funds transfer facility to adjust current records.
18. The method of Claim 14, including employing said funds transfer facility to adjust future action.
- 10 19. The method of Claim 1, including employing said data inputs to generate at least one accounting statement.
20. The method of Claim 19, including providing said accounting statements to said 15 first entity.
21. An automated accounting system for a first entity such as an individual or a business, said system comprising:  
20 a first computer having at least one file;  
a second computer for receiving data inputs, said data inputs including electronically recorded financial transactions made between said first entity and a second entity;
- 25 first communication means for transferring said data inputs from said second computer to said file of said first computer; and
- means for providing access to said file of said first computer for agents of said first entity so that one of said agents can perform one or more activities selected from  
30 the group consisting of entering, deleting, reviewing, adjusting and processing said data inputs.

22. The system of Claim 21, wherein  
said first computer has means for generating at  
least one accounting report from said data inputs.

5           23. The system of Claim 21, including  
a first said file in said first computer for  
receiving accrual accounting data inputs; and  
              a second said file in said first computer for  
receiving cash accounting data inputs.

10           24. The system of Claim 21, including  
means for transferring funds from said first  
entity to said second entity.

15           25. The system of Claim 21, including  
said second computer has means for  
electronically recording, collecting, processing, storing and  
transmitting said financial transactions.

26. The system of Claim 21, including  
said first computer is a personal computer or  
a telephone computer.

20           27. The system of Claim 21, including  
said second computer is a personal computer.